

BRICKWORKS ANNOUNCES \$30 MILLION UPGRADE FOR BRISTILE ROOFING'S TERRACOTTA ROOF TILE PLANT IN WESTERN AUSTRALIA



An example of the innovative new products that will be able to be manufactured at Caversham

Brickworks Limited's (ASX: BKW) Board of Directors has approved investment of \$30 million in a state-of-the-art terracotta roof tile plant for Bristile Roofing™ in Western Australia.

The existing roof tile plant at Caversham will receive a complete refit with work commencing in early 2012 with commissioning expected to commence in August of the same year.

Mr Robert Millner, Chairman of Brickworks Limited, said: "The Board is pleased to support the market leading Bristile Roofing brand with this investment. The upgraded factory will enable the business to supply innovative products not just in Western Australia, but across the country for decades to come."

The upgraded plant will enable the business to keep pace with the changing fashions in roof tiles and customer expectations of increasingly higher quality products. This facility will be more efficient and will be able to produce market-leading innovative products that are not currently produced in Australia, in addition to traditional and proven roofing products.

Production capacity for the plant will be 16 million tiles per annum and the production equipment will be sourced from the leading roof tile plant suppliers in the world, including the Italian company Bongioanni.

"Bristile Roofing has a solid history of providing outstanding customer service and quality "colour for life" roofing during the last 82 years. Over this time Bristile Roofing has been proud to supply product to the building industry across Australia, from housing to institutions. This investment in a sustainable business model will secure Bristile Roofing's future as a manufacturer of terracotta roof tiles in Australia," added Mr Lindsay Partridge, Managing Director of Brickworks Limited.

Bristile Roofing™ has launched a new colour range (Valley Essentials) and two flat profile tiles (Monaco and Prague) in recent years that have been well received by the market. The additional investment will support the development of the new product range in the most modern roof tile plant in Australia.

The upgraded plant will replace the majority of the existing plant at Caversham. Some of the expected improvements in efficiency include a substantial reduction in labour costs, reduced product waste through improved quality and increased fuel efficiency. The driving force behind the upgrade is innovative and very high quality roofing products, rivaling the best in the world, ensuring Bristile Roofing's market positioning for the next generation.

Brickworks Limited was listed on the Australian Securities Exchange in 1962 and has paid a dividend every year since then. It has three Groups - Building Products, Land and Development and Investments. The Building Products Group includes Australia's largest brick producer Austral Bricks™, Austral Masonry™, Bristile Roofing™ and Austral Precast™. The Land and Development operation maximises value from surplus land and redundant building products sites. Investments include a 42.85% holding in Washington H. Soul Pattinson.

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