

BRICKWORKS

LIMITED

2 December 2008

Australian Stock Exchange (Sydney) Limited
Attention: **Companies Department**

BY ELECTRONIC LODGEMENT

**BRICKWORKS LIMITED ("BRICKWORKS")
PREFERRED ADJUSTABLE VARIABLE EXCHANGEABLE RESETTABLE
SHARES ("PAVERS") (ASX CODE: BKWPA)**

Dear Sir/Madam,

Holders of PAVERS, issued in October 2003, are advised that Brickworks has completed the buy-back of all PAVERS announced on 9 September 2008.

Effective on the Exchange Date, 1 December 2008, Brickworks bought back all of the 1.65 million PAVERS on issue at their issue price of \$100 per PAVER. The PAVERS have been cancelled.

The buy-back has been carried out under clause 6.7 of the PAVERS Terms of Issue (as recently amended) and the Company Exchange Notice given by Brickworks on 16 September 2008.

Attached is an Appendix 3F, Final Share Buy-Back Notice.

Yours faithfully,
BRICKWORKS LIMITED



IAIN THOMPSON
COMPANY SECRETARY

BRICKWORKS LIMITED

ABN 17 000 028 526

738 – 780 Wallgrove Road, Horsley Park NSW 2175; PO Box 6550, Wetherill Park NSW 1851

Telephone: 61 2 9830 7800 Fax: 61 2 9620 1328

Internet Address: <http://www.brickworks.com.au> E-Mail Address: info@brickworks.com.au

Appendix 3F

Final share buy-back notice (except minimum holding buy-back)

Introduced 1/9/99. Origin: Appendices 7D and 7E. Amended 30/9/2001.

Information and documents given to ASX become ASX's property and may be made public.

Name of entity	ABN
Brickworks Limited	17 000 028 526

We (the entity) give ASX the following information.

Description of buy-back

1	Type of buy-back	Selective buy-back
---	------------------	--------------------

Details of all shares bought back


2	Number of shares bought back	1,650,000
3	Total consideration paid or payable for the shares	Issue Price of A\$100 per PAVERS, in accordance with the PAVERS Terms of Issue (as amended), being A\$165 million in aggregate
4	If buy-back is an on-market buy-back - highest and lowest price paid	highest price: N/A date: lowest price: N/A date:

+ See chapter 19 for defined terms.

Appendix 3F
Final share buy-back notice

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:  Date: 2 December 2008
(Company secretary)

Print name: Iain Thompson

== == == == ==