

# BRICKWORKS

---

LIMITED

12 September 2008

Australian Stock Exchange (Sydney) Limited  
Attention: **Companies Department**

## BY ELECTRONIC LODGEMENT

Dear Sir/Madam,

Please find attached a copy of correspondence, including a Company Exchange Notice, being mailed to holders of PAVERS (ASX Code BKWPA) today, following the announcement regarding the buy-back of PAVERS dated 9 September 2008.

Yours faithfully,  
BRICKWORKS LIMITED



IAIN THOMPSON  
COMPANY SECRETARY

---

### BRICKWORKS LIMITED

ABN 17 000 028 526

738-780 Wallgrove Road, Horsley Park NSW 2175; PO Box 6550, Wetherill Park NSW 1851

Telephone: 61 2 9830 7800 Fax: 61 2 9620 1328

Internet Address: <http://www.brickworks.com.au> E-Mail Address: [info@brickworks.com.au](mailto:info@brickworks.com.au)

# BRICKWORKS

LIMITED

ABN 17 000 028 526

**All correspondence to:**  
Computershare Investor Services Pty Limited  
GPO Box 2975 Melbourne  
Victoria 3001 Australia  
Enquiries (within Australia) 1300 855 080  
(outside Australia) 61 3 9473 2500  
web.queries@computershare.com.au

000001 000 BKW  
MR JOHN SMITH 1  
FLAT 123  
123 SAMPLE STREET  
THE SAMPLE HILL  
SAMPLE ESTATE  
SAMPLEVILLE VIC 3030

16 September 2008

Dear Brickworks PAVERS Holder

## Brickworks PAVERS Company Exchange Notice

I am writing to you to advise you of important information relating to your investment in Brickworks Preferred Adjustable Variable Exchangeable Resettable Shares ("**PAVERS**").

Brickworks has decided to exercise its rights to Exchange (by means of a buy-back) all PAVERS for cash on 1 December 2008 (the first Reset Date) by issuing a Company Exchange Notice. This Notice prevails over any Holder Exchange Notices received by Brickworks on or after the date of the Exchange Notice. The Company Exchange Notice is enclosed with this letter. If a registered holder of PAVERS has given a valid Holder Exchange Notice prior to the Company Exchange Notice, a Determination Notice is also enclosed with this letter.

If you are a registered holder of PAVERS on 24 November 2008, the Dividend record date and Exchange record date, you will be paid a dividend on the PAVERS and the buy-back amount of A\$100 per PAVERS. Payment will be despatched to you on 1 December 2008. The buy-back amount and the dividend will be paid in accordance with your existing PAVERS payment instructions, unless otherwise notified on the attached Direct Credit form and returned with the reply paid envelope enclosed.

Trading in PAVERS on the Australian Securities Exchange is expected to cease from the closing of trading on 17 November 2008. The issue of the Company Exchange Notice does not affect your existing right to sell your PAVERS on the Australian Securities Exchange up to this date.

If you have further queries regarding this buy-back, please contact Computershare on 1300 850 505.

Yours sincerely



**R.D. Millner**  
Chairman

16 September 2008

**BRICKWORKS LIMITED ("Brickworks")**  
**PREFERRED ADJUSTABLE VARIABLE EXCHANGEABLE RESETTABLE SHARES**  
**("PAVERS") - ASX Code: BWKPA**  
**COMPANY EXCHANGE NOTICE**

Pursuant to clause 6.6(a)(i) of the PAVERS Terms of Issue, Brickworks gives notice to all Holders that on the upcoming Reset Date of 1 December 2008 (also an Exchange Date), Brickworks will Exchange all of the PAVERS currently on issue, as follows:

<b>Exchange method:</b>	Buy-back, as approved by Brickworks shareholders at the general meeting on 5 September 2008.
<b>Buy-back amount:</b>	\$100 per PAVER (the Issue Price of each PAVER).
<b>Payment method:</b>	The same means as you presently receive dividend payments on your PAVERS. Note: you may notify an updated payment method to the Registry - please contact Computershare before 24 November 2008.

**Key dates:**

<b>PAVERS cease trading</b>	<b>17 November 2008</b> - PAVERS is expected to cease trading on ASX, at the close of business.
<b>PAVERS dividend record date</b> <b>Buy-back record date</b>	<b>24 November 2008</b> - registered Holders of PAVERS at 7.00pm (Sydney time) on this date will receive payment of the PAVERS Dividend and the buy-back amount on the Exchange Date.
<b>Exchange Date</b> <b>Dividend Payment Date</b>	<b>1 December 2008</b> - The Buy-back will occur on this date, immediately following the time fixed for payment of the PAVERS Dividend. The Buy-back amount will be despatched to you on this date.
<b>Buy-back agreement date</b>	<b>1 December 2008</b> - immediately following the time fixed for payment of the PAVERS dividend.

Where Brickworks has received a valid Holder Exchange Notice in respect of all or some of a Holder's PAVERS prior to the date of this Notice, this Notice does not apply to that number of the Holder's PAVERS which were the subject of the Holder Exchange Notice. Those PAVERS will be the subject of a Buy-back in accordance with a Determination Notice given by Brickworks to those Holders. This Notice takes priority over any Holder Exchange Notice received by Brickworks on or after the date of this Notice. Words and expressions used in this Notice have the same meaning as in the PAVERS Terms of Issue unless otherwise indicated.

Iain Thompson  
Company Secretary