



17 July 2008

BRICKWORKS AGAIN EXPANDS QUEENSLAND MASONRY BUSINESS

Brickworks today entered into an agreement to purchase Smart State Blocks, a substantial producer of concrete masonry based in South East Queensland.

Smart State Blocks is located in Yatala, approximately 30km north of the Gold Coast and 40km south of Brisbane. The business consists of two concrete block production lines, one of which is a brand new plant that was commissioned during mid-2007 with a total capacity of around 100,000 tonnes per annum.

The transaction will be completed during July 2008, with the acquisition price for the business being \$11.0 million. This transaction will be immediately earnings per share positive for Brickworks.

The acquisition of another substantial concrete block producer compliments the existing Austral Masonry business in Caloundra on the Sunshine Coast and the premium products of the GB Masonry (Gympie) business, along with the three Austral Masonry operations in North Queensland. This acquisition once again successfully increases Brickworks' building products overall exposure to the fast growing Queensland market.

Further inquiries please contact:

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